

How a 120-Employee Wealth Management Firm Passed Their NYDFS Audit with Zero Deficiencies

COMPANY	INDUSTRY	EMPLOYEES	LOCATION
Meridian Wealth Partners	Financial Services / Wealth Management	120	New York, NY

THE CHALLENGE

Meridian Wealth Partners had been managing regulatory compliance with a patchwork of manual processes and outdated documentation. With the New York Department of Financial Services (NYDFS) tightening cybersecurity requirements under 23 NYCRR 500, the firm faced mounting pressure to overhaul their compliance posture.

Their previous IT provider lacked the expertise to address financial-sector regulations, leaving Meridian exposed to potential audit failures. Internal teams spent hundreds of hours each quarter on compliance documentation, pulling resources away from client-facing activities.

With an upcoming NYDFS audit on the horizon, Meridian needed a partner who understood both the technical and regulatory demands of financial services IT.

THE SOLUTION

Intelligent IT deployed a comprehensive compliance-first IT strategy tailored to NYDFS requirements. This included implementing a Zero Trust security architecture with multi-factor authentication across all systems, encrypted communications, and continuous vulnerability scanning.

Our team established automated compliance monitoring and documentation workflows, ensuring that every policy, procedure, and security control was continuously validated and audit-ready. We deployed endpoint detection and response (EDR) across all workstations and configured SIEM logging to meet regulatory retention requirements.

We also conducted quarterly risk assessments and penetration testing, providing Meridian with detailed remediation roadmaps and executive-level compliance dashboards.

THE RESULTS

75%

Reduction in audit preparation time

Zero

Deficiencies found during NYDFS audit

20%

Reduction in overall IT costs

100%

Compliance with 23 NYCRR 500 requirements

“ *Before Intelligent iT, our compliance process was a nightmare. They transformed our entire IT infrastructure and had us audit-ready in weeks, not months. When the NYDFS examiners came through, they found zero deficiencies. That kind of result speaks for itself.* ”

David Hartman

Chief Compliance Officer, Meridian Wealth Partners

Ready to Transform Your IT?

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